

HQ/CS/CL.24B/14758 1 March 2012

Sir,

Sub: Announcement in relation to press speculation

In respect of Clause 36 of the Listing Agreement with Indian Stock Exchanges, it is informed that Tata Communications Limited ("TCL") made an announcement today in accordance with the UK City Code on Takeovers and Mergers ("Code") confirming that as part of its on-going review of potential acquisition opportunities, TCL is evaluating a possible cash offer for Cable & Wireless Worldwide Plc ("CWW"). The Code requires TCL to make a public disclosure of its intentions under certain circumstances. For more information concerning TCL's announcement, please visit www.tatacommunications/investors/analysts.asp. TCL would like to emphasize that considerations are at a very preliminary stage and there can be no certainty that an offer will be made.

A further announcement in respect of this matter will be made in due course.

Thanking you,

Yours faithfully, For Tata Communications Limited

Rishabh Aditya Deputy Company Secretary & VP



To:

- 1) Security Code 23624, The Stock Exchange, Mumbai. Fax No. (22) 22722037,39,41
- 2) Security Code 5251, The Asst. Manager (Listing), National Stock Exchange of India Limited. Fax Nos.: (22) 66418125/26.
- 3) National Securities Depository Ltd. Fax Nos.: 2497 29 93.
- 4) The Bank of New York. Fax No.2204 49 42.
- 5) Sharepro Services. Fax No. 2837 5646
- 6) Marc H. Iyeki, Director, New York Stock Exchange, Fax No: (212) 656-5071 /72 / Managing Director, New York Stock Exchange, Fax No: (212) 265-2016
- 7) Central Depository Services (India) Limited. Fax: 2267 3199.
- 8) R. Gangadharan for SEC information requirements.