

## HQ/CS/CL.24B/15752

7 October 2015

Ms. Usha Sharma / Ms. Tina Jain,
Surveillance and Supervision

BSE Limited, Floor 25, PJ Towers, Dalal

Street,

Mumbai – 400001.

Mr. Avishkar Naik Chief Manager Surveillance

The Asst. Manager (Listing), National Stock

Exchange of India Limited.

Sir,

### **Sub: Tata Communications Comments on Market Rumours**

This has reference to your letter dated 7 October 2015 whereby you have asked us to provide clarifications under Clause 36 of the Listing Agreement regarding a new article captioned "Singapore company in fray to buy Tatas' data centre business" which has appeared in the press today.

In this regard we would like to draw your attention to the press release issued by the Company on 23 July 2015 (Attachment 1) and our letter dated 21 August 2015 (Attachment II) which was sent to you. As stated in the said press release and our above-mentioned letter we reiterate that while it is the long-standing policy of Tata Communications Ltd. not to confirm or deny market rumours, in response to media reports concerning a potential sale of the Company's data centre business, the Company confirms that it is exploring various strategic options for its data centre infrastructure business in India and potentially Singapore.

As was also informed to you vide our above-mentioned letter, Tata Communications has retained Jefferies LLC to advise the Company in connection with exploring these strategic alternatives. No assurance can be given that the Company will determine to pursue a potential sale or enter into any definitive agreement.

The Company does not intend to make any further announcement regarding this matter unless and until it enters into a binding, definitive agreement in this regard.

The Company has nothing further to add than what has already been stated earlier.

Thanking you,

Yours faithfully,

For Tata Communications Limited

Manish Sanct

Company Secretary & General Counsel (India)

### TATA COMMUNICATIONS

ATTACHHENT-1



HQ/CS/CL.24B/15702 23 July 2015

Sir,

### Sub: Tata Communications Comments on Market Rumours

Please find attached herewith the press release on the captioned subject being issued today.

Thanking you,

Yours faithfully,

For Tata Communications Limited

Satish Ranade

Company Secretary & Legal Advisor

To:

1) Security Code 500483, BSE, Mumbai. Fax No.(22) 2272 3121

2) Security Code TATACOMM, The Asst. Manager (Listing), National Stock Exchange of India Limited. Fax Nos.: (22) 2659 8237,238, 347,348.

### TATA COMMUNICATIONS

## For immediate release

PRESS RELEASE

Media Contact:
Divya Anand
Tata Communications
+94 (0) 71336 1744
divya.anand@tatacommunications.com

Investor Contact
Mahesh Pratap Singh
Tata Communications
+91 981 916 2113
mahesh.singh@tatacommunications.com

Media Contact: Rashmi Shetty Rediffusion Edelman +91 77380 76387 rashmi.shetty@edelman.com

# **Tata Communications Comments on Market Rumours**

Mumbai – July 23rd 2015 - While it is the long-standing policy of Tata Communications Ltd. not to confirm or deny market rumours, in response to media reports concerning a potential sale of the Company's data centre business, the Company confirms that it is exploring various strategic options for its data centre infrastructure business in India and potentially Singapore. Tata Communications has retained Jefferies LLC to advise the Company in connection with exploring these strategic alternatives.

As with any business, the Company continually reviews its capital allocation and portfolio. Data centre services and managed service offerings play will continue to play an important role in the Company's strategy and any move will ensure that these strategic propositions to our customers are not diluted. Additionally, the Company will ensure that any and all contractual commitments made to our customers are honoured.

Given the preliminary nature of this exploration, neither the Company nor any of its representatives will be providing any additional comments at this time. No assurance can be given that the Company will determine to pursue a potential sale or enter into any definitive agreement. The Company does not intend to make any further press release or announcement regarding these matters unless and until it enters into a binding, definitive agreement with respect to its sale of its data centre infrastructure in India and/or Singapore.

#### Ends...

Tata Communications Limited (CIN no. L64200MH1986PLC039266) along with its subsidiaries (Tata Communications is a leading global provider of A New World of Communications 12. With a leadership position in emerging markets. Fata Communications leverages its advanced solutions capabilities and domain expertise across its global and pari-India network to deliver managed solutions to multi-national enterprises, service providers and Indian consumers.

The Tata Communications global network includes one of the most advanced and largest submarine cable networks and a Tier-1 IP network with connectivity to more than 200 countries and territories across 400 PoPs, as well as nearly 1 million square feet of data centre and collectation space worldwide.

Tata Communications, depth and breadth of reach in emerging markets includes leadership in Indian enterprise data services and leadership in global international voice.

Tata Communications Limited is listed on the Bombay Stock Exchange and the National Stock Exchange of India

http://www.tatacommunications.com

Certain words and statements in this release concerning Tata Communications and its prospects, and other statements, including those relating to Tata Communications' expected financial position, business strategy, the future development of Tata Communications' operations, and the general economy in India, are forward-looking statements. Such statements involve known and unknown risks, uncertainties and other factors, including financial, regulatory and environmental, as well as those relating to industry growth and trend projections, which may cause actual results, performance or achievements of Tata Communications, or industry results, to differ materially from those expressed or implied by such forward-looking statements. The important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, failure to increase the volume of traffic on Tata Communications' network; failure to develop new products and services that meet customer demands and generate acceptable margins; failure to successfully complete commercial testing of new technology and information systems to support new products and services, including voice transmission services; failure to stabilize or reduce the rate of price compression on certain of the company's communications services; failure to integrate strategic acquisitions and changes in government policies or regulations of India and, in particular, changes relating to the administration of Tata Communications' industry; and, in general, the economic, business and credit conditions in India. Additional factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements, many of which are not in Tata Communications' various filings with the United States Securities and Exchange Commission. These filings are available at www.sec.gov. Tata Communications is under no obligation to, and expressly disclaims any obligation to, update or alter its f



HQ/CS/CL.24B/15716 21 August 2015

Ms. Usha Sharma / Ms. Tina Jain, Surveillance and Supervision BSE Limited, Floor 25, PJ Towers, Dalal Street, Mumbai – 400001.

Sir,

### Sub: Tata Communications Comments on Market Rumours

This has reference to your letter dated 21 August 2015 whereby you have asked us to provide clarifications under Clause 36 of the Listing Agreement regarding a new article captioned Google, Amazon in fray to snag Tata Communications Data centre" which has appeared in the press today.

In this regard we would like to draw your attention to the press release issued by the Company on 23 July 2015 (Attachment 1) which was forwarded to you on the same date. As stated in the said press release we reiterate that while it is the long-standing policy of Tata Communications Ltd. not to confirm or deny market rumours, in response to media reports concerning a potential sale of the Company's data centre business, the Company confirms that it is exploring various strategic options for its data centre infrastructure business in India and potentially Singapore.

Tata Communications has retained Jefferies LLC to advise the Company in connection with exploring these strategic alternatives. No assurance can be given that the Company will determine to pursue a potential sale or enter into any definitive agreement.

The Company does not intend to make any further announcement regarding this matter unless and until it enters into a binding, definitive agreement in this regard.

The Company has nothing further to add than what has already been stated in the said press release.

Thanking you,

Yours faithfully,

For Tata Communications Limited

P.P.

Satish Ranade

Company Secretary & Legal Advisor

CC: The Asst. Manager (Listing), National Stock Exchange of India Limited. Fax Nos.: (22) 2659 8237,238, 347,348.

#### TATA COMMUNICATIONS

Tata Communications Limited
Plot C 21 & C 36 'G' Block Bandra Kurla Complex, Mumbai 400 098 India
Regd. Office: VSB Mahatma Gandhi Road Fort Mumbai - 400 001 India
Tel 91 22 6659 1966 Fax 91 22 6725 1962 website www.tatacommunications.com
CIN: L64200MH1986PLC039266