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18 April 2012

FOR IMMEDIATE RELEASE

#### Tata Communications Ltd.

#### Announcement in relation to Cable&Wireless Worldwide plc

In response to press speculation, Tata Communications Ltd. ("TCL") announced on 1 March 2012 that as part of its ongoing review of potential acquisition opportunities, TCL was evaluating a possible cash offer for Cable&Wireless Worldwide plc ("CWW"). TCL today confirms that it has been unable to reach agreement with CWW on an offer price and therefore confirms that it does not intend to make an offer for CWW.

For the purposes of Rule 2.8 of the City Code on Takeovers and Mergers (the "Code"), TCL reserves the right to announce an offer or possible offer or make or participate in an offer or possible offer for CWW (and/or take any other action which would otherwise be restricted under Rule 2.8 of the Code) within the next six months following the date of this announcement in the circumstances set out in Note 2 to Rule 2.8 or with the consent of the Takeover Panel.

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This announcement has been prepared in accordance with English law and the Code and information disclosed may not be the same as that which would have been prepared in accordance with the laws of jurisdictions outside England.

In accordance with Rule 30.4 of the Code, a copy of this announcement will be available on TCL's website (www.tatacommunications.com).

# **ENDS**